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Message Text

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PAGE 01 BUENOS 06820 102257Z

70
ACTION OPIC-06

INFO OCT-01 ARA-06 ISO-00 EB-07 AID-05 /025 W
---------- 073482
P 102233Z OCT 75
FM AMEMBASSY BUENOS AIRES
TO SECSTATE WASHDC PRIORITY 3081

C O N F I D E N T I A L BUENOS AIRES 6820

PASS OPIC

E. O. 11652: GDS
TAGS: EINV, EFIN, AR
SUBJECT: POTENTIAL OPIC INCONVERTIBILITY CLAIMS: PASA

REF: A. STATE 224938 AND B. STATE 239974

QM ALTHOUGH AMOUNT LARGE ($500,000), WE INCLINED BELIEVE GOA WILL APPROVE TRANSFER. INTEREST PAYMENTS ON THIS DEBENTURE ROUTINELY APPROVED IN PAST. OPIC INCONVERTIBILITY CLAIM AT THIS TIME WOULD BE ESPECIALLY SENSITIVE FOR GOA.

2. PASA SAYS ALL RELEVANT PAPERS FILED WITH CENTRAL BANK. DECISION ON TRANSFER EXPECTED EARLY WEEK OF OCTOBER 13.

3. RESOLUTION 553 OF AUGUST 26, 1975 STIPULATES FINANCIAL LOANS AND RELATED INTEREST CONVERTED AT NORMAL FINANCIAL RATE (CURRENTLY 44.60 PESOS PER DOLLAR).

4. EMBASSY'S AVERAGE MONTHLY EXPENDITURES FROM NOW UNTIL MARCH 1976 ESTIMATED AT $160,000. EMBASSY CONVERSIONS MADE AT SPECIAL FINANCIAL RATE (CURRENTLY 66.50 PESOS PER DOLLAR).

5. WE WILL KEEP WASHINGTON APPRISED OF NEW DEVELOP-
MENTS.
HILL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INVESTMENT LOANS, DEBT REPAYMENTS, FOREIGN EXCHANGE RATES
Control Number: n/a
Copy: SINGLE
Draft Date: 10 OCT 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975BUENOS06820
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D750353-0728
From: BUENOS AIRES
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1975/newtext/t19751063/aaaacdqu.tel
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